



“Extraordinary General Meeting of Thomas Scott (India) Limited”

March 12, 2026

Management:

1. Mr. Brijgopal Balaram Bang – Chairman & Managing Director
2. Mr. Vedant Brijgopal Bang – Managing Director (E-Commerce)
3. Mrs. Vandana Brijgopal Bang – Director
4. Mrs. Anuradha Paraskar – Independent Director
5. Mrs. Kavita Akshay Chhajer – Independent Director
6. Mrs. Usha Ghelani – Independent Director
7. Mr. Samir Samaddar – Chief Financial Officer
8. Mrs. Rashi Bang – Company Secretary and Compliance Officer
9. Ms. Vrushali Darji- Assistant Company Secretary

Rashi Bang:

Good morning, dear shareholders, directors, auditors, senior management person, and invitees. I, Rashi Bang, Company Secretary and Compliance Officer of Thomas Scott India Limited. I have joined this meeting from Mumbai. So it is my privilege, on behalf of the Board of Directors, to extend warm welcome to all of you at EGM of the company. Your presence here virtually is greatly appreciated as it reflects your commitment to our company and its continued success. The meeting is being conducted through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India from time to time. Video conferencing facility of this meeting is being provided by NSDL. All the members whose email ID were registered have received the notice of the EGM through email on 17 Feb 2026. Our company has made all efforts to enable the members to participate at the meeting through video conferencing and other audio-visual means and cast their vote electronically. So, before we start the proceedings of the EGM, I would like to mention certain points to keep acknowledged by you all while participating in this meeting through video conferencing. The proceedings of this meeting are being recorded for the compliance purpose. Pursuant to the MCA General Circular Number 14-2020, 17-2020, 3-2022, and 11-2022, the facility to appoint proxies to attend and vote in the meeting is not available. Consequently, the proxy register is not open for the inspection. To facilitate the proceedings of this meeting, members were provided an opportunity to inspect all the documents referenced in the notice, including the statement under Section 102 of the Companies Act 2013. The facility of participation at the EGM through video conferencing will be made available on the first-come, first-serve basis. All the members who have joined the meeting are by default placed on mute to avoid any disturbance from the background noise, and ensure smooth and seamless conduct of the meeting. The registered speaker shareholders will be unmuted one by one as the query session starts. Attendees are recommended to use a stable Wi-Fi or LAN connection or internet with a good speed to avoid any kind of glitches. In case of any connectivity issue, participants are advised to connect helpline number as mentioned in the notice. Mr. Vedant Bang, Managing Director, e-commerce of the company, joined this meeting from the registered office of the company through video conferencing and other audiovisual means, acting as a Chairman of this meeting. With the permission of the Chairman, I shall now introduce the Directors and officials attending this meeting. Kindly confirm your presence as I read out the name. Let us start with Mr. Brijgopal Bang.

Brijgopal Bang:

Dear shareholders and board members, good morning to all of you. I am Brijgopal Bang, Chairman and Managing Director of the company. I am attending the meeting from Mumbai through video conferencing.

Rashi Bang:

Thank you Sir. Now I request Mrs. Vandana Bang to introduce herself?

Vandana Bang: Dear shareholders and board members, good afternoon to all. I am Vandana Bang, Non-Executive Director of the company. I am attending this meeting from Mumbai through video conferencing.

Rashi Bang: Thank you. Now, I request Mrs. Kavita Chhajer to introduce herself.

Kavita Chhajer: I am Kavita Chhajer, Independent Director of the company. I am also the Chairperson of Audit Committee and Nomination and Remuneration Committee. I am attending this meeting from Jabalpur through video conferencing.

Rashi Bang: Thank you. Next I request Mrs. Anuradha Paraskar. To please go ahead with your introduction.

Anuradha Paraskar: Good morning, all shareholders. I am Anuradha Paraskar, I am Independent Director of this company. I am also the Chairperson of the Stakeholders Relations Committee, and, welcome all of you to this meeting.

Rashi Bang: Thank you, Madam. Next I request Mrs. Usha Ghelani to please go ahead with the introduction.

Usha Ghelani: Good morning, everybody. I am Usha Ghelani, Independent Director of the company attending this meeting from Bombay, through video conferencing.

Rashi Bang: Thank you, Madam. Now, I would like to inform that Mr. Samir Samaddar, Chief Financial Officer of the company, Mr. Bharat Gupta, Proprietors of M/s Bharat Gupta and Company, Chartered Accountants, statutory Auditors, Mr. Rajesh Tiwari, Partner and Representative of FRG & Company, Chartered Accountants, Internal Auditor and Mrs. Sonam Jain, Practicing Company Secretary, secretarial auditor, and scrutinizer of this meeting, is also virtually present in the meeting. Now, since the required quorum is present, I request the chairman to call the meeting to order. Over to you, Mr. Vedant.

Vedant Brijgopal Bang: Good morning, board members, dear stakeholders, shareholders, and other esteemed attendees. It gives me great pleasure to welcome you all to this Extraordinary General Meeting of Thomas Scott India Limited. Thank you for your continued trust and confidence in our company. It is 10.49 AM, and the requisite quorum is present through video conferencing, and I hereby call the meeting to order. As the notice of the meeting has been circulated to all members, with your permission, I take this notice convening this meeting as read. I now request Mrs. Rashi Bang to resume the proceeding.

Rashi Bang: Thank you, Sir. Now, I would like to inform the members that they have been provided with a facility to exercise their right to vote by electronic means, both through remote e-Voting facilities and e-Voting at the Extraordinary General Meeting. The remote e-

Voting commenced at 09:00 am IST on Monday, March 9th 2026, and ended at 05:00 p.m. IST on Wednesday, March 11th 2026. Members attending the EGM today who have not cast their vote through remote e-Voting may cast their vote through NSDL e-Voting portal. The e-Voting platform is now open and will close after 15 minutes from the time of conclusion of this meeting. Kindly note, for the corporate institutional members attending to authorize their representative to participate and vote at the EGM are requested to send a certified copy of the vote resolution authorizing letter to the scrutinizer through email at the info@khacs.com with a copy, marked to the company, investor.tsil@banggroup.com, and e-votingsdl.co.in. Authorizing its representative to attend the EGM through video conferencing, OAVM, and cast vote on their behalf, Pursuant to Section 113 of this Act. For your information, the Board of Directors of the company has appointed Mrs. Sonam Jain, practicing company secretary as a scrutinizer for their meeting to scrutinize the e-Voting process in fair and transparent manner. Based on the report of the scrutinizer, the combined results of the remote e-Voting and the e-Voting done at the meeting today will be announced and displayed on the website of the company, and will also be submitted to the stock exchange as per the requirements under the SEBI listing regulations. All are requested to note that there will be no proposing and secondary of the resolutions.

Now I take up the resolutions in sequence with the permission of the Chairman.

First, approval of the material-related party transaction with Bang Overseas Limited. The resolution is to be passed as an ordinary resolution.

Second, approval of material-related party transactions with Vedanta Creations Limited. The resolution is to be passed as an ordinary resolution.

Third, to approve the increase in investment limits for the NRI and overseas citizens of India. The resolution is to be passed as a special resolution.

Necessary explanations for the item number 1, 2, and 3 are detailed in the explanatory statement attached to the EGM notice.

So, with this, we are done with all the agenda items of the notice. The meeting is now open for the shareholders to raise the questions and seek clarification.

I would like to invite the speaker shareholders and request the moderator to unmute the speaker shareholders one by one. First is Mr. Satish Shah

Moderator: That speaker shareholder is not connected.

Rashi Bang: Next is Mr. Yusuf Yunus Rangwala.

Yusuf Rangwala: Very good morning Sir. From Mumbai Yusuf Rangwala speaking Sir. Sir I am old shareholder of yours. I request you to make a factory visit. We would like to make a visit since it is an old company. Since if there are any products please send it to us so that we can use them. The products which are manufactured and in this war is there any shortcomings because of this war. Has there been any shortage of supply in the products. Because of this our products will not be exported. What steps are you doing for this and if possible please make us visit the factory and I wish you for all the coming festivals. Fragrance of flowers and blossoming of buds and Thomas Scott remain with you. The madam our Company Secretary is very good. I would like to know that I rang the company but no one is picking the phone.

Rashi Bang: Next is Mr. Praful Chavda

Moderator: That speaker shareholder is not connected.

Rashi Bang: Next is Mrs. Lekha Shah.

Lekha Shah: Thank you, Rashi Madam. Respected Chairman Sir, Board of Directors and my fellow members, good morning, and regards to everyone, myself, Lekha Shah, I am joining this meeting from Mumbai. First of all, I am very much thankful to our Company Secretary, Rashi Madam for sending the EGM notice well in time. I found the EGM notice, and I am delighted to say it is really useful with a lot of information. Chairman Sir on this EGM I will not ask any questions.
Chairman Sir, please continue video conference meeting in future. And I would like to say I strongly and wholeheartedly support the special resolutions for today's meeting. Thank you so much Sir.

Rashi Bang: Next is Mr. Bimal Agarwal.

Bimal Agarwal: Good morning to everyone. Good afternoon, good evening, and good night to the other shareholders who have joined from different parts of the world. Sir as you have already explained regarding the resolution, I got nothing to ask about. I already supported all the resolutions. Sir make a plant visit. Since we have not, arranged any plant visit and please see that who only has joined in this meeting, they should be taken. Yes, that is all from me. Thank you very much.

Rashi Bang: Next is Mr. Rajendra Jamnadas Sheth

Moderator: That speaker shareholder is not connected.

Rashi Bang: Next is Mr. Anil Parekh

Moderator: That speaker shareholder is not connected.

Rashi Bang: Next is Mr. Naresh Ratilal Kachalia

Moderator: That speaker shareholder is not connected.

Rashi Bang: Okay, so now, as all the query of the speaker shareholders are addressed, and we do not have any more speaker shareholders, I hereby conclude the query session. And now, I request Vedant Bang Sir to please present the vote of thanks to the shareholders.

Vedant Brijgopal Bang: I want to thank Board of Directors, all shareholders, and other esteemed attendees for their participation in this EGM and making the EGM a success. Now I authorize Rashi Bang, Company Secretary to conclude the meeting.

Rashi Bang: Thank you, Sir. Before concluding, I extend my sincere gratitude to all the shareholders, Directors, the management team, and other esteemed attendees for their participation in this EGM. Now, I hand over the e-Voting process to the scrutinizer. The e-Voting facility will be open at the NSDL e-Voting website for the next 15 minutes to enable shareholders to cast their vote. I would like to inform that votes of only those members who have not casted their votes through remote e-Voting will be considered. Also, it is to be noted that your Chairman processed the casting vote in case needed. I would also like to inform that the result of the e-Voting will be announced within two working days of the conclusion of this meeting and shall be placed at the website of the company's stock exchange and NSDL. Once again, I thank all the shareholders, Chairman Sir, members of board, and the scrutinizer for the participation. I propose vote of thanks to the Chairman and the entire Board of Directors who are present here through the video conferencing and give their time. Now, I conclude the meeting. Thank you, Sir, and the shareholders for your valuable time.